

# SINHA & GHELANI

CHARTERED ACCOUNTANTS

SURAJ MARKET, LALJI HIRJI ROAD, RANCHI - 834 001, Ph.: 2202662, 2206249

E-mail : sinhaghelani@gmail.com

INDEPENDENT AUDITOR'S REPORT UDIN: 19073930A AAAAF 4099

Vedic Society  
Ranki Khurd  
Ranki Kala, Palamu  
822126

## Opinion

We have audited the financial statements of Vedic Society Foreign Contribution Projects, which comprise the balance sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with prevalent Laws.

## Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Society Registration Act, 1860 and also in accordance with Foreign Contribution Regulation Act 2010 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

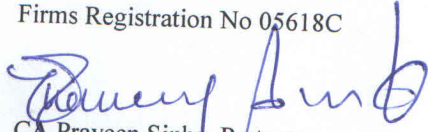


As part of an audit in accordance with SAs, we exercise professional judgement and maintain skepticism through out the audit.. We also

1. Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedure responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
2. Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the entity.

For Sinha & Ghelani, Chartered Accountants

Firms Registration No 05618C



CA Praveen Sinha, Partner

Membership No 073930



Ranchi dt 05.07.2019

Vedic Society,  
PO Ranki Khurd, Ranki Kala  
Dist. Palamu

Foreign Contribution Project  
Balance Sheet as at 31.3.2019

Expenditure	Amount	Income	Amount
<b>Earmarked Fund for next Program year</b>			
CFI Project	38543.18		
KKS-Agriculture Project	90438.63		
NEG Fire Project	48536.05	177517.86	4593679.74
<b>Capital Grant</b>		<b>Current Assets</b>	
CCF Project	539630.00	Cash in hand	0.00
CFI Project	327083.00	SBI Satbarwa 34633040453	69316.04
CA Project	72994.57	SBI Satbarwa 11648040457	99216.66
DF-Education Project	40000.00	SBI Satbarwa 32122898010	7274.00
Education Project	701060.66	SBI Latehar 34860746706	562625.63
KKS-Agriculture Project	2396660.00	SBI Satbarwa 32110245371	77137.05
NBJK Project	85000.00		
Water Aid Project	18566.50		
NEG Fire Project	112000.00		
		<b>Programme Fund Deficit being excess of Expenses over income</b>	
		b/f from Last Year	575967.86
		Add Deficit for the current year	26017.76
	4292994.73		601985.62
<b>Depreciation Reserve</b>			
CCF Project	322702.00		
CFI Project	104655.50		
DF Project	35374.00		
NBJK Project	63190.00		
KKS - Agriculture Project	838231.00		
NEG Fire Project	80769.60	1444922.10	
<b>Vedic Society General Account</b>			95800.05



*Signature*  
Secretary  
VEDIC SOCIETY

6011234.74

6011234.74

0.00

In terms of our report of even date annexed

For Sinha & Ghelani  
Chartered Accountants



*Praveen Sinha*  
CA Praveen Sinha  
Partner

Ranchi dt 05.07.2019

For Vedic Society

*[Signature]*  
President.

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

**Vedic Society,  
PO Ranki Khurd, Ranki Kala  
Dist. Palamu**

**Foreign Contribution Project**

**Income & Expenditure Account for the year ended 31.3.2019**

Expenditure	Amount	Income	Amount
<b>To Programme Fund Expenses</b>			
<b>1. CFI Project</b>			
Programme Support cost	634837.25		3639801.00
Project -1 (Health)	1009820.00		<u>270555.49</u>
Project 2 Education	1497711.00		3910356.49
Project 6 CCP SR	707538.00		0.00
DFC Expenses	<u>777479.95</u>		<u>3910356.49</u>
	4627386.20		80690.00
			<u>3829666.49</u>
<b>2. Unmukt Project</b>			
Monitoring & Evaluation Cost	273100.00		749560.00
Outcome 1	16000.00		66463.13
Outcome 3	61398.00		<u>816023.13</u>
Program Management cost	<u>153695.00</u>		38543.18
	504193.00		<u>777479.95</u>
<b>3. KKS- Agriculture Project</b>			
Infrastructure Watershed	1321328.00		
Agriculture Agro Forestry	660129.00		
Support for Aletrnative Livelihood	1228669.00		
Total Running Cost	543064.60		100131.00
Total Personal Cost	<u>1170775.00</u>		<u>394084.00</u>
	4923965.60		494215.00
<b>4. NEG - Fire Project</b>			
Program Support cost (program Cost B)	344261.00		500000.00
Outcome 1 (Program Cost A)	43626.00		141890.23
Outcome 2	15334.00		<u>5141890.23</u>
Outcome 3	32552.00		90438.63
Outcome 4	40245.00		5051451.60
<b>Income of CFI Project</b>			
<b>1. Subsidy Grant Received</b>			
Add unspent grant of last year b/f			3910356.49
Less unspent Subsidy grant of current year c/o to next yr			0.00
			<u>3910356.49</u>
<b>Less Capital Grant</b>			
			80690.00
<b>2. DFC Grant received</b>			
Add unspent grant of last year b/f			749560.00
Less unspent DFC grant of current year c/o to next year			38543.18
			<u>777479.95</u>
<b>Income of Unmukt Project</b>			
Grant received			100131.00
Add unspent grant of last yr			<u>394084.00</u>
			494215.00
<b>Income of KKS - Agriculture Project</b>			
Grant received			500000.00
Add Unspent Grant b/f from last year			141890.23
Less unspent grant c/o to next year			<u>5141890.23</u>
			90438.63
			5051451.60
<b>Income of NEG Fire Project</b>			



*Om Prakash Singh*  
Secretary  
VEDIC SOCIETY

Outcome 5	<u>1323463.00</u>	1799481.00	Grant Received	1433285.00
			Add unspent grant of last year b/f	420332.05
				<u>1853617.05</u>
To Other FC Expenditure ( Ban k Charges)		483.00	Less Unspent grant c/o to next year	<u>48536.05</u>
				1805081.00
To Depreciation on Assets			By SB Interest	54706.00
CFI Project	50023.00			
KKS-Agriculture Project	127486.00			
NEG - Fire Project	<u>5600.00</u>	183109.00	By Excess of Expenses over Income	26017.76
		<u>12038617.80</u>		<u>12038617.80</u>

In terms of our report of even date annexed

For Sinha & Ghelani  
Chartered Accountants  
CA Praveen Sinha  
Partner  
Ranchi dt 05.07.2019



For Vedic Society  
President

Secretary

Treasurer

Vedic Society,  
PO Ranki Khurd, Ranki Kala  
Dist. Palamu

Foreign Contribution Project

Receipt & Payment Account for the year ended 31.3.2019

Receipt	Amount	Payment	Amount
To Closing Balance			
Cash	0.00	BY Fixed Assets Purchased (CFI)	
SBI satbarwa 32122898010	7210.00	CFI (Digital Scanner)	32990.00
SBI Satbarwa 11648040457 (FC Main Account)	85469.66	CFI ( Samsung Tab)	32700.00
SBI Satbarwa 34633040453 (CFI Utilization Account)	787070.24	CFI (Printer)	15000.00
SBI Satbarwa 32110245371 (NEG Utilization Account)	434763.05		80690.00
SBI Latehar 34860746706 (KKS Utilization Account)	459289.23	By CFI Project Payments	
		Programme Support cost	634837.25
		Project -1 (Health)	1009820.00
		Project 2 Education	1497711.00
		Project 6 CCP SR	707538.00
		DFC Expenses	777479.95
			4627386.20
To Foreign Contribution Grants received			
From Child Fund of India	4389361.00		
From KKS Agriculture	5000000.00		
From NEG Fire	1433285.00		
From Unmukt (CFI)	100131.00	By KKS Agriculture Project Payments	
		Infrastructure Watershed	1321328.00
		Agriculture Agro Forestry	660129.00
		Support for Aletrnative Livelihood	1228669.00
		Total Running Cost	543064.60
		Total Personal Cost	1170775.00
			4923965.60
To SB Interest			
FC Main Account	5409.00		
CFI Utilization Account	13361.00		
NEG Utilization Account	8570.00		
KKS Utilization Account	27366.00	By NEG Fire Project Payments	
		Program Support cost (program Cost B)	344261.00
		Outcome 1 (Program Cost A)	43626.00
		Outcome 2	15334.00
		Outcome 3	32552.00
		Outcome 4	40245.00
		Outcome 5	1323463.00
			1799481.00



*Signature*

SECRETARY  
VEDIC SOCIETY

By Unmukt Project Payments  
 Monitoring & Evaluation Cost 273100.00  
 Outcome 1 16000.00  
 Outcome 3 61398.00  
 Program Management cost 504193.00  
153695.00

By Closing Balance  
 Cash in hand 0.00  
 SBI Satbarwa 34633040453 69316.04  
 SBI Satbarwa 11648040457 99216.66  
 SBI Satbarwa 32122898010 7274.00  
 SBI Latehar 34860746706 562625.63  
 SBI Satbarwa 32110245371 77137.05  
815569.38

12751285.18

12751285.18

In terms of our report of even date annexed

For Sinha & Ghelani  
 Chartered Accountants

*Praveen Sinha*  
 CA Praveen Sinha  
 Partner



Ranchi dt 05.07.2019

For Vedic Society

*Praveen Sinha*  
 President

*Praveen Sinha*  
 Secretary

*Praveen Sinha*  
 Treasurer



**Vedic Society,  
Schedule of Fixed Assets**

**A. Foreign Contribution Fixed assets as at 31.03.2019**

Fixed Assets	Opening Balance	Additions in the year	Total	Depreciated	Closing Balance
<b>CCF Projects</b>					
Furnitures	62247.00	0.00	62247.00	0.00	62247.00
Battery & Invertor	14200.00	0.00	14200.00	0.00	14200.00
BP Instrument	1200.00	0.00	1200.00	0.00	1200.00
Computer/Laptop/printers	179900.00	0.00	179900.00	0.00	179900.00
Digital Camera	19850.00	0.00	19850.00	0.00	19850.00
Moped	26700.00	0.00	26700.00	0.00	26700.00
Motor Cycle	90103.00	0.00	90103.00	0.00	90103.00
Stablizer	2950.00	0.00	2950.00	0.00	2950.00
Weighing Machine	1500.00	0.00	1500.00	0.00	1500.00
CCF Equipment	172280.00	0.00	172280.00	0.00	172280.00
<b>C A Project</b>					
Computer	996.20	0.00	996.20	0.00	996.20
Motor Cycle	6488.13	0.00	6488.13	0.00	6488.13
Community Resource Centre	165608.91	0.00	165608.91	0.00	165608.91
<b>Education Project</b>					
Land	50000.00	0.00	50000.00	0.00	50000.00
School Building	494062.50	0.00	494062.50	0.00	494062.50
Furnitures	163970.00	0.00	163970.00	0.00	163970.00
<b>NBJK- Reach India</b>					
Computer	65351.00	0.00	65351.00	0.00	65351.00
Furnitures	15000.00	0.00	15000.00	0.00	15000.00
<b>Water Aid project</b>					
Cycle	3967.50	0.00	3967.50	0.00	3967.50
Computer	2080.00	0.00	2080.00	0.00	2080.00
Motor Cycle	28820.00	0.00	28820.00	0.00	28820.00
<b>Education &amp; Livelyhood (DF) Project</b>					
Computer	37600.00	0.00	37600.00	0.00	37600.00
<b>NEG Fire Project</b>					
Laptop	66200.00	0.00	66200.00	0.00	66200.00
Printer	10500.00	0.00	10500.00	0.00	10500.00
Desk top	35300.00	0.00	35300.00	0.00	35300.00



*[Signature]*  
Secretary  
VEDIC Society

**KKS - Agriculture project**

Bio Lab under Construction	506524.50	0.00	506524.50	0.00	506524.50
Furnitures	52050.00	0.00	52050.00	0.00	52050.00
Camera	30900.00	0.00	30900.00	0.00	30900.00
Laptops (2)	72300.00	0.00	72300.00	0.00	72300.00
Mobile Set	3908.00	0.00	3908.00	0.00	3908.00
Tractor	713672.00	0.00	713672.00	0.00	713672.00
MotorCycles (2)	111037.00	0.00	111037.00	0.00	111037.00
Air Condttioner for Bio Lab	45000.00	0.00	45000.00	0.00	45000.00
Office Furnitures & Equipments new	108231.00	0.00	108231.00	0.00	108231.00
2 Motor Bikes New	166878.00	0.00	166878.00	0.00	166878.00
Community resource centre under Const.	739222.00	0.00	739222.00	0.00	739222.00

**CFI Project**

Camera	32450.00	0.00	32450.00	0.00	32450.00
Printer	13500.00	15000.00	28500.00	0.00	28500.00
Laptop	44850.00	0.00	44850.00	0.00	44850.00
Office Furniture	46500.00	0.00	46500.00	0.00	46500.00
Motor Cycle	63293.00	0.00	63293.00	0.00	63293.00
Samsung Tab	0.00	32700.00	32700.00	0.00	32700.00
Digital Scanner	0.00	32990.00	32990.00	0.00	32990.00
Electric Equipment & Computer	45800.00	0.00	45800.00	0.00	45800.00
<b>Total (A)</b>	<b>4512989.74</b>	<b>80690.00</b>	<b>4593679.74</b>	<b>0.00</b>	<b>4593679.74</b>



*Signature*  
Secretary  
VEDIC Society