

INDEPENDENT AUDITOR'S REPORT

Vedic Society
Ranki Khurd
Ranki Kala, Palamu
822126

Opinion

We have audited the financial statements of Vedic Society(Foreign Contribution Project), which comprise the balance sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with prevalent Laws.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Society Registration Act, 1860 and also in accordance with Foreign Contribution Regulation Act 2010 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users



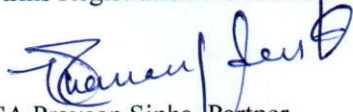
taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgement and maintain skepticism through out the audit.. We also

1. Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedure responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
2. Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the entity.

For Sinha & Ghelani, Chartered Accountants

Firms Registration No 05618C



CA Praveen Sinha, Partner

Membership No 073930

UDIN 20073930AAAAAQ1403

Ranchi dt 10.09.2020



**Vedic Society,
PO Ranki Khurd, Ranki Kala, Dist Palamu
Foreign Contribution Project
Balance Sheet as at 31.3.2020**

Expenditure	Amount	Income	Amount
Earmarked Fund for next Program year		Fixed Assets	
Sustainable Livelihood Project	307830.00	As Per Schedule	4593679.74
CFI Project	<u>16271.07</u>		
	324101.07	Current Assets	
Capital Grant		Cash in hand	0.00
CCF Project	539630.00	SBI Satbarwa 34633040453	111822.11
CFI Project	327083.00	SBI Satbarwa 11648040457	340959.01
CA Project	72994.57	SBI Satbarwa 32122898010	7722.00
DF-Education Project	40000.00	SBI LAtehar 34860746706	0.00
Education Project	701060.66	SBI Satbarwa 32110245371	<u>7168.00</u>
KKS-Agriculture Project	2396660.00		467671.12
NBJK Project	85000.00		
Water Aid Project	18566.50	Programme Fund Deficit being excess of Expenses	
NEG Fire Project	<u>112000.00</u>	over income	
	4292994.73	b/f from Last Year	601985.62
Depreciation Reserve		Add Deficit for the current year	<u>673480.47</u>
CCF Project	322702.00		1275466.09
CFI Project	146068.50		
DF Project	35374.00		
NBJK Project	63190.00		
KKS - Agriculture Project	965717.00		
NEG Fire Project	<u>86369.60</u>		
	1619421.10		
Vedic Society General Account			
TDS recovered but not paid	95800.05		
	4500.00		
	<u>6336816.95</u>		
			<u>6336816.95</u>

In terms of our report of even date annexed
For Sinha & Ghelani, Chartered Accountants (FRN05618C)
CA Praveen Sinha (MN 073930), Partner
UDIN 20073930AAAAAQ1403



Ranchi dt 10.09.2020

For Vedic Society
[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer

**Vedic Society,
Schedule of Fixed Assets**

A. Foreign Contribution Fixed assets as at 31.03.2020

Fixed Assets	Opening Balance	Additions in the year	Total	Depreciated Closing Balance
CCF Projects				
Furnitures	62247.00	0.00	62247.00	0.00 62247.00
Battery & Invertor	14200.00	0.00	14200.00	0.00 14200.00
BP Instrument	1200.00	0.00	1200.00	0.00 1200.00
Computer/Laptop/printers	179900.00	0.00	179900.00	0.00 179900.00
Digital Camera	19850.00	0.00	19850.00	0.00 19850.00
Moped	26700.00	0.00	26700.00	0.00 26700.00
Motor Cycle	90103.00	0.00	90103.00	0.00 90103.00
Stablizer	2950.00	0.00	2950.00	0.00 2950.00
Weighing Machine	1500.00	0.00	1500.00	0.00 1500.00
CCF Equipment	172280.00	0.00	172280.00	0.00 172280.00
C A Project				
Computer	996.20	0.00	996.20	0.00 996.20
Motor Cycle	6488.13	0.00	6488.13	0.00 6488.13
Community Resource Centre	165608.91	0.00	165608.91	0.00 165608.91
Education Project				
Land	50000.00	0.00	50000.00	0.00 50000.00
School Building	494062.50	0.00	494062.50	0.00 494062.50
Furnitures	163970.00	0.00	163970.00	0.00 163970.00
NBJK- Reach India				
Computer	65351.00	0.00	65351.00	0.00 65351.00
Furnitures	15000.00	0.00	15000.00	0.00 15000.00
Water Aid project				
Cycle	3967.50	0.00	3967.50	0.00 3967.50
Computer	2080.00	0.00	2080.00	0.00 2080.00
Motor Cycle	28820.00	0.00	28820.00	0.00 28820.00
Education & Livelyhood (DF) Project				
Computer	37600.00	0.00	37600.00	0.00 37600.00
NEG Fire Project				
Laptop	66200.00	0.00	66200.00	0.00 66200.00
Printer	10500.00	0.00	10500.00	0.00 10500.00
Desk top	35300.00	0.00	35300.00	0.00 35300.00



Secretary
**Secretary
VEDIC Society**

KKS - Agriculture project

Bio Lab under Construction	506524.50	0.00	506524.50	0.00	506524.50
Furnitures	52050.00	0.00	52050.00	0.00	52050.00
Camera	30900.00	0.00	30900.00	0.00	30900.00
Laptops (2)	72300.00	0.00	72300.00	0.00	72300.00
Mobile Set	3908.00	0.00	3908.00	0.00	3908.00
Tractor	713672.00	0.00	713672.00	0.00	713672.00
MotorCycles (2)	111037.00	0.00	111037.00	0.00	111037.00
Air Condttioner for Bio Lab	45000.00	0.00	45000.00	0.00	45000.00
Office Furnitures & Equipments new	108231.00	0.00	108231.00	0.00	108231.00
2 Motor Bikes New	166878.00	0.00	166878.00	0.00	166878.00
Community resource centre under Const.	739222.00	0.00	739222.00	0.00	739222.00

CFI Project

Camera	32450.00	0.00	32450.00	0.00	32450.00
Printer	28500.00		28500.00	0.00	28500.00
Laptop	44850.00	0.00	44850.00	0.00	44850.00
Office Furniture	46500.00	0.00	46500.00	0.00	46500.00
Motor Cycle	63293.00	0.00	63293.00	0.00	63293.00
Samsung Tab	32700.00		32700.00	0.00	32700.00
Digital Scanner	32990.00		32990.00	0.00	32990.00
Electric Equipment & Computer	45800.00	0.00	45800.00	0.00	45800.00
Total (A)	4593679.74	0.00	4593679.74	0.00	4593679.74

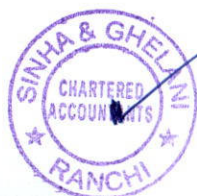


Arjun
Secretary
VEDIC Society

**Vedic Society,
PO Ranki Khurd, Ranki Kala
Dist. Palamu
Foreign Contribution Project**

Income & Expenditure Account for the year ended 31.3.2020

Expenditure	Amount	Income	Amount
To Programme Fund Expenses		BY Income of CFI Project	
1. CFI /CINI Child Development Programme		1.Subsidy Grant Received	3033234.00
Programme Support cost	527758.08	Add unspent grant of last year b/f	0.00
Project -1 (Health)	679455.00		3033234.00
Project 2 Education	579026.00	Less unspent Subsidy grant of current year c/o to next yr	16271.07
Project 6 CCP SR	380945.00		3016962.93
Child Protection	119903.00	Less Capital Grant	0.00
Administrative Support	180856.85		3016962.93
Livelihood	413609.00	2. DFC Grant received	534343.35
SR - Project	131360.00	Add unspent grant of last year b/f	38543.18
DFC Expenses	589331.00		572886.53
Other Exp	4050.00	Less unspent DFC grant of current year c/o to next year	0.00
	3606293.93		572886.53
2.Sustainable Livelihood Programme		By Income of Sustainable Livelihood Project	
Cost of Organisation	71265.00	Grant received	922907.00
Personnel Cost	439077.00	Less unspent Grant C/o to next year	307830.00
Staff Monthly Meeting	14235.00		615077.00
Staff Travel	90500.00		
	615077.00		



(Signature)
**Secretary
VEDIC Society**

3. KKS- Agriculture /Livlihood Programme

Infrastructure Watershed	1779783.00	
Agriculture Agro Forestry	891718.00	
Support for Aletrnative Livelihood	386058.00	
Total Running Cost	483472.66	
Total Personal Cost	<u>1258211.00</u>	4799242.66

4. NEG - Fire Education Development Programme

Printing/Stationery/Communication	5010.00	
Administrative cost	64590.00	
Hand Holding support to Goct Official	12360.00	
Hand Holding Support to PRI/SMC/VLCPC	44274.00	
Parent community & service	10000.00	
Program cosat (Implementation/monitoring)	<u>197917.00</u>	334151.00

TO EPF/ESIC Paid 308756.00

To Other FC Expenditure (Ban k Charges) 0.05

To Depreciation on Assets

CFI Project	41413.00	
KKS-Agriculture Project	127486.00	
NEG - Fire Project	5600.00	174499.00
		<u>9838019.64</u>

By Income of KKS - Agriculture Project

Grant received	4212208.03	
Add Unspent Grant b/f from last year	90438.63	
	<u>4302646.66</u>	
Less unspent grant c/o to next year	0.00	4302646.66

By Income of NEG Fire Project

Grant Received	258394.00	
Add unspent grant of last year b/f	48536.05	
	<u>306930.05</u>	
Less Unspent grant refunded	2435.00	304495.05

By SB Interest 41520.00

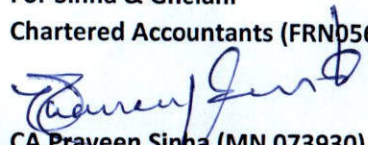
BY EPF/ESIC realised 310951.00

By Excess of Expenses over Income 673480.47

9838019.64

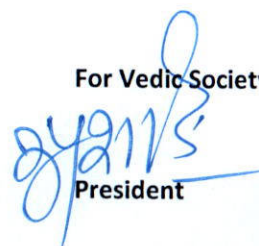
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For Sinha & Ghelani
Chartered Accountants (FRN05618C)

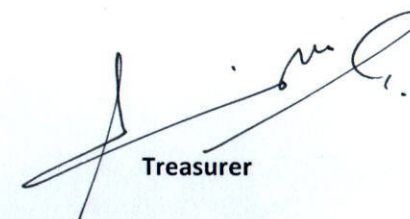

CA Praveen Sinha (MN 073930)
Partner
Ranchi dt 10.09.2020
UDIN 20073930AAAAAQ1403



For Vedic Society


President


Secretary


Treasurer

**Vedic Society,
PO Ranki Khurd, Ranki Kala
Dist. Palamu**

Foreign Contribution Project

Receipt & Payment Account for the year ended 31.3.2020

Receipt	Amount	Payment	Amount
To Opening Balance		By CFI /CINI Project Payments	
Cash	0.00	Programme Support Cost	527758.08
SBI Satbarwa 32122898010	7274.00	Project -1 (Health)	679455.00
SBI Satbarwa 11648040457 (FC Main Account)	99216.66	Project 2 Education	579026.00
SBI Satbarwa 34633040453 (CFI Utilization Account)	69316.04	Project 6 CCP SR	380945.00
SBI Satbarwa 32110245371 (NEG Utilization Account)	77137.05	Child Protection	119903.00
SBI Latehar 34860746706 (KKS Utilization Account)	<u>562625.63</u>	Administrative Exp	180856.85
	815569.38	Livelihood	413609.00
		DFC Expenses	589331.00
To Foreign Contribution Grants received		SR Project	131360.00
From Child In Need Institute (West Bengal)	2671011.46	Other Exp	<u>4050.00</u>
From Child Fund India	896565.89		3606293.93
From Karl Kubel Stiftung (Germany)	4212208.03		
From NEG Fire New Delhi	258394.00		
From Trickle Up New York (USA)	<u>922907.00</u>	By KKS Agriculture Project Payments	
	8961086.38	Infrastructure Watershed	1779783.00
		Agriculture Agro Forestry	891718.00
To SB Interest		Support for Aletrnative Livelihood	386058.00
FC Main Account	7148.00	Total Running Cost	483472.66
CFI Utilization Account	6462.00	Total Personal Cost	<u>1258211.00</u>
NEG Utilization Account	1055.00		4799242.66
KKS Utilization Account	24409.00		
Trickle Up Sustainable Livelihood Program	1998.00	By NEG Fire Project Payments	
Utilization Account 32122898010	<u>448.00</u>	Printing/Stationery/Communication	5010.00
	41520.00	Administrative cost	64590.00
To ESIC Realised	79152.00	Hand Holding support to Goct Official	12360.00
TO EPF Realised	231799.00	Hand Holding Support to PRI/SMC/VLCPC	44274.00
		Parent community & service	10000.00
To TDS Recovered	27000.00	Program cost (Implementation/monitoring	197917.00
		Bank charges	0.05

Signature
**Secretary
VEDIC Society**




Grant returned	<u>2435.00</u>	336586.05
By Sustainable Livelihood Project Payments		
Cost of Organisation	71265.00	
Personnel Cost	439077.00	
Staff Monthly Meeting	14235.00	
Staff Travel	<u>90500.00</u>	615077.00
By ESIC paid		78672.00
By EPF paid		230084.00
By TDS paid		22500.00
By Closing Balance		
Cash in hand	0.00	
SBI Satbarwa 34633040453	111822.11	
SBI Satbarwa 11648040457	340959.01	
SBI Satbarwa 32122898010	7722.00	
SBI LAtehar 34860746706	0.00	
SBI Satbarwa 32110245371	<u>7168.00</u>	<u>467671.12</u>
		<u>10156126.76</u>

10156126.76

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For Sinha & Ghelani
Chartered Accountants (FRN05618C)

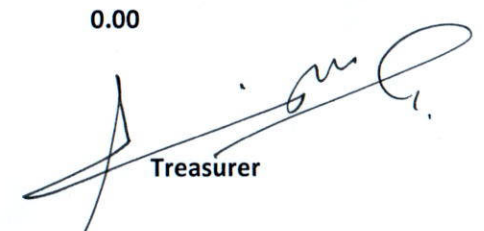

CA Praveen Sinha (MN 073930)
Partner
Ranchi dt 10.09.2020
UDIN 20073930AAAAAQ1403



For Vedic Society

President


Secretary

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Treasurer