

INDEPENDENT AUDITOR'S REPORT

Vedic Society
Ranki Khurd
Ranki Kala, Palamu 822126

Opinion

We have audited the financial statements of Vedic Society(Foreign Contribution Project), which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with prevalent Laws.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Society Registration Act, 1860 and also in accordance with Foreign Contribution Regulation Act 2010 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

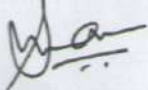


As part of an audit in accordance with SAs, we exercise professional judgement and maintain skepticism through out the audit.. We also

1. Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedure responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
2. Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the entity.

For Kumar Goel & Co, Chartered Accountants

Firms Registration No 24038C



CA Shrawan Goel, Partner

Membership No 405323

UDIN 21405323 AAAAAA YF71

Ranchi dt 22.09.2021



Vedic Society,
PO Ranki Khurd, Ranki Kala, Dist Palamu
Foreign Contribution Project
Balance Sheet as at 31.3.2021

Expenditure	Amount	Income	Amount
Earmarked Fund for next Program year		Fixed Assets	
Sustainable Livelihood Project	368673.00	As Per Schedule	4593679.74
CFI Project	<u>0.00</u>		
	368673.00	Current Assets	
Capital Grant		Cash in hand	0.00
CCF Project	539630.00	SBI Satbarwa 34633040453	30619.43
CFI Project	327083.00	SBI Satbarwa 11648040457	29477.29
CA Project	72994.57	SBI Satbarwa 32122898010	7934.00
DF-Education Project	40000.00	SBI Latehar 34860746706	376978.00
Education Project	701060.66	SBI Satbarwa 32110245371	<u>17070.33</u>
KKS-Agriculture Project	2396660.00		462079.05
NBJK Project	85000.00	Programme Fund Deficit being excess of Expenses over income	
Water Aid Project	18566.50	b/f from Last Year	1275466.09
NEG Fire Project	<u>112000.00</u>	Add Deficit for the current yr	<u>98182.33</u>
	4292994.73		1373648.42
Depreciation Reserve			
CCF Project	322702.00		
CFI Project	187481.50		
DF Project	35374.00		
NBJK Project	63190.00		
KKS - Agriculture Project	965717.00		
NEG Fire Project	<u>86369.60</u>		
	1660834.10		
Vedic Society General Account	95960.05		
Ramkhelawan Singh (On account of Failed NEFT)	1500.00		
Santosh Klumar for Documentation of NRG Fire P	9445.33		
	<u>6429407.21</u>		<u>6429407.21</u>

0.00

In terms of our rept of even date annexed
For Kumar Goel & Co
Chartered Accountant

CA Shrawan Goel
Patner

MN - 405323

Firm Regn No - 024038C

UDIN - 21405323 AAAAAA Y7771

Ranchi, Dt 22.09.2021



For Vedic Society

President

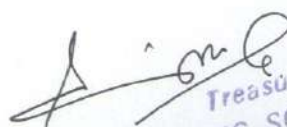
Secretary

Treasurer
VEDIC SOCIETY

**Vedic Society,
Schedule of Fixed Assets**

A. Foreign Contribution Fixed assets as at 31.03.2021

Fixed Assets	Opening Balance	Additions the year	Total	Depreciation	Closing Balance
CCF Projects					
Furnitures	62247.00	0.00	62247.00	0.00	62247.00
Battery & Invertor	14200.00	0.00	14200.00	0.00	14200.00
BP Instrument	1200.00	0.00	1200.00	0.00	1200.00
Computer/Laptop/printers	179900.00	0.00	179900.00	0.00	179900.00
Digital Camera	19850.00	0.00	19850.00	0.00	19850.00
Moped	26700.00	0.00	26700.00	0.00	26700.00
Motor Cycle	90103.00	0.00	90103.00	0.00	90103.00
Stablizer	2950.00	0.00	2950.00	0.00	2950.00
Weighing Machine	1500.00	0.00	1500.00	0.00	1500.00
CCF Equipment	172280.00	0.00	172280.00	0.00	172280.00
C A Project					
Computer	996.20	0.00	996.20	0.00	996.20
Motor Cycle	6488.13	0.00	6488.13	0.00	6488.13
Community Resource Centre	165608.91	0.00	165608.91	0.00	165608.91
Education Project					
Land	50000.00	0.00	50000.00	0.00	50000.00
School Building	494062.50	0.00	494062.50	0.00	494062.50
Furnitures	163970.00	0.00	163970.00	0.00	163970.00
NBJK- Reach India					
Computer	65351.00	0.00	65351.00	0.00	65351.00
Furnitures	15000.00	0.00	15000.00	0.00	15000.00
Water Aid project					
Cycle	3967.50	0.00	3967.50	0.00	3967.50
Computer	2080.00	0.00	2080.00	0.00	2080.00
Motor Cycle	28820.00	0.00	28820.00	0.00	28820.00
Education & Livelyhood (DF) Project					
Computer	37600.00	0.00	37600.00	0.00	37600.00
NEG Fire Project					
Laptop	66200.00	0.00	66200.00	0.00	66200.00
Printer	10500.00	0.00	10500.00	0.00	10500.00
Desk top	35300.00	0.00	35300.00	0.00	35300.00
KKS - Agriculture project					
Bio Lab under Construction	506524.50	0.00	506524.50	0.00	506524.50
Furnitures	52050.00	0.00	52050.00	0.00	52050.00


Treasurer
VEDIC SOCIETY


Secretary
VEDIC SOCIETY

Camera	30900.00	0.00	30900.00	0.00	30900.00
Laptops (2)	72300.00	0.00	72300.00	0.00	72300.00
Mobile Set	3908.00	0.00	3908.00	0.00	3908.00
Tractor	713672.00	0.00	713672.00	0.00	713672.00
MotorCycles (2)	111037.00	0.00	111037.00	0.00	111037.00
Air Condttioner for Bio Lab	45000.00	0.00	45000.00	0.00	45000.00
Office Furnitures & Equipments new	108231.00	0.00	108231.00	0.00	108231.00
2 Motor Bikes New	166878.00	0.00	166878.00	0.00	166878.00
Community resource centre under Const.	739222.00	0.00	739222.00	0.00	739222.00
CFI Project					
Camera	32450.00	0.00	32450.00	0.00	32450.00
Printer	28500.00		28500.00	0.00	28500.00
Laptop	44850.00	0.00	44850.00	0.00	44850.00
Office Furniture	46500.00	0.00	46500.00	0.00	46500.00
Motor Cycle	63293.00	0.00	63293.00	0.00	63293.00
Samsung Tab	32700.00		32700.00	0.00	32700.00
Digital Scanner	32990.00		32990.00	0.00	32990.00
Electric Equipment & Computer	45800.00	0.00	45800.00	0.00	45800.00
Total (A)	4593679.74	0.00	4593679.74	0.00	4593679.74


 Treasurer
 VEDIC SOCIETY


 Secretary
 VEDIC SOCIETY

**Vedic Society,
PO Ranki Khurd, Ranki Kala
Dist. Palamu
Foreign Contribution Project
Income & Expenditure Account for the year ended 31.3.2021**

Expenditure	Amount	Income	Amount
		BY Income of CFI Project	
To Programme Fund Expenses		1.Subsidy Grant Received	2221655.53
1. CFI /CINI Child Development Programme		Add unspent grant of last year b/f	16271.07
Programme Support cost	413858.22		<u>2237926.60</u>
Project -1 (Health)	277788.96	Less unspent Subsidy grant of current year c/o to next yr	0.00
Project 2 Education	269652.00		<u>2237926.60</u>
Project 6 CCP SR	903197.00	Less Capital Grant	0.00
Child Protection	96974.00		2237926.60
Livelihood	324905.00		
DFC Expenses	300524.00		
	<u>2586899.18</u>	2. DFC Grant received	279593.25
		Add unspent grant of last year b/f	0.00
			<u>279593.25</u>
		Less unspent DFC grant of current year c/o to next yr	0.00
			279593.25
		By Income of Livelihood Project	
2.Sustainable Livelihood Programme		Project Grant received	1418929.00
Cost of Organisation	131590.00	Add Unspent grant of LY	307830.00
Personnel Cost	936250.00		<u>1726759.00</u>
Programme cost	137829.00	Less Unspent grant /co to next year	368673.00
Programme Review	10286.00		1358086.00
Staff Travel	99776.00		
Cost of Additional Budget	40160.00		
	<u>1355891.00</u>		
To EPF/ESIC Paid	193921.00		
To Other FC Expenditure (Ban k Charges)	265.00		
To Depreciation on Assets		By SB Interest	12875.00
CFI Project	41413.00	BY EPF/ESIC realised	191726.00
	<u>41413.00</u>	By Excess of Expenses over Income	98182.33
	<u>4178389.18</u>		<u>4178389.18</u>

In terms of our reprt of even date annexed

For Kumar Goel & Co
Chartered Accountant

CA Shrawan Goel

Patner

MN - 405323

Firm Regn No - 024038C

UDIN - 21405323 AAAAA Y 7771

Ranchi, Dt 22.09.2021



For Vedic Society

President

Secretary

Treasurer

VEDIC SOCIETY

**Vedic Society,
PO Ranki Khurd, Ranki Kala
Dist. Palamu
Foreign Contribution Project**

Receipt & Payment Account for the year ended 31.3.2021

Receipt	Amount	Payment	Amount
To Opening Balance		By Child Development Programme Expenses	
Cash	0.00	Programme Support Cost	413858.22
SBI Satbarwa 32122898010	7722.00	Project -1 (Health)	277788.96
SBI Satbarwa 11648040457 (FC A	340959.01	Project 2 Education	269652.00
SBI Satbarwa 34633040453	111822.11	Project 6 CCP SR	903197.00
SBI Satbarwa 32110245371	7168.00	Child Protection	96974.00
SBI Latehar 34860746706	0.00	Livelihood	324905.00
	467671.12	DFC Expenses	300524.00
			2586899.18
To Foreign Contribution Grants received		By Livelihood for PVTG Programme Expenses	
From Child In Need Institute, Sub	1935298.00	Cost of Organisation	131590.00
From Child In Need Institute ,DFC	279593.25	Personnel Cost	936250.00
From Child fund India ,Subsidy	286357.53	Programme cost	137829.00
From Trickle Up, New York	1418929.00	Programme Review	10286.00
	3920177.78	Staff Travel	99776.00
		Exp of Additional Budget of Cov	40160.00
			1355891.00
To SB Interest		By Bank charges	265.00
SBI Satbarwa 11648040457 (FC Acc	5307.00	By EPF Paid	150029.00
SBI Satbarwa 34633040453	4447.00	By ESIC Paid	43892.00
SBI Satbarwa 32110245371	457.00		
SBI Satbarwa 32122898010	212.00	By TDS Paid	44780.00
SBI Latehar 34860746706	2452.00		
	12875.00	By Closing Balance	
		Cash in hand	0.00
To ESIC Realised	43412.00	SBI Satbarwa 34633040453	30619.43
TO EPF Realised	148314.00	SBI Satbarwa 11648040457	29477.29
To Vedic Society general fund account	160.00	SBI Satbarwa 32122898010	7934.00
To TDS Recovered	40280.00	SBI Satbarwa 32110245371	17070.33
To Santosh Kumar (Cheque paid but returned)	9445.33	SBI LAtehar 34860746706	376978.00
To Ramkhelawan Singh (Neft failed)	1500.00		462079.05
	4643835.23		4643835.23

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For Kumar Goel & Co
Chartered Accountant


CA Shrawan Goel

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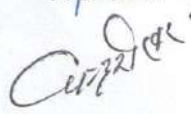
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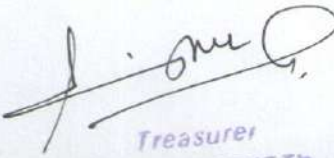
Ranchi, Dt 22.09.2021



For Vedic Society


President


Secretary


Treasurer
VEDIC SOCIETY

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