

SINHA & GHELANI

CHARTERED ACCOUNTANTS

SURAJ MARKET, LALJI HIRJI ROAD, RANCHI - 834 001, Ph.: 2202662, 2206249

E-mail : sinhaghelani@gmail.com

INDEPENDENT AUDITOR'S REPORT

Vedic Society
Ranki Khurd
Ranki Kala, Palamu 822126

Opinion

We have audited the financial statements of Vedic Society, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with prevalent Laws.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Society Registration Act, 1860 and also in accordance with Foreign Contribution Regulation Act 2010 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it



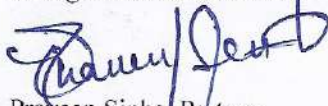
exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgement and maintain skepticism through out the audit.. We also

1. Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedure responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
2. Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the entity.

For Sinha & Ghelani, Chartered Accountants

Firms Registration No 056180



CA Praveen Sinha, Partner

Membership No 079930

UDIN 22073930ARGCJH6602

Ranchi dt 30.08.2022



Vedic Society
Balance Sheet as at 31.3.2022

LIABILITIES	Amount (Rs)	ASSETS	Amount (Rs)
Earmarked fund for next program year		Fixed Assets Less Depreciation	5633882.44
Covid 19 Relief work Grant FC project	89364.00	As per Schedule	
PHED Latehar(NON FC Project)	<u>607798.00</u>		
	697162.00	Current Assets	
Capital Grant (FC Projects) b/f	4292994.73	Cash in hand	6850.00
CCF Project	539630.00	Cash at Bank	419816.80
CFI Project	327083.00	SBI Satbarwa 34633040453	4893.43
CA Project	72994.57	SBI Satbarwa 11648040457	13800.29
DF - Education Project	40000.00	SBI Satbarwa 32122898010	8150.00
Education Project	701060.66	SBI Satbarwa 32110245371	17535.33
KKS - Agriculture Project	2396660.00	SBI Latehar 34860746706	7856.86
NBJK Project	85000.00	SBI New Delhi (designated FC CA	9441.14
Water Aid Project	18566.50	ICICI Bank Latehar 38850100008	26990.28
NEG Fire Project	<u>112000.00</u>	SBI Latehar 11450765680	115984.89
		SBI Satbarwa 11648040446	<u>215164.58</u>
General Fund - Non FC	11000.00	Stock of Greenway Stoves for distribution	22400.00
Specific Fund - Non FC	746874.52	Loans & Advances	33440.00
B/f Specific Fund	40000.00	Telephone Security	4000.00
Capital Grant CASA	15224.35	Cell Phone Security	3440.00
Capital Grant - DG Set	34122.00	Ajay Pratap Deo	20000.00
Capital Grant - MESO	72150.00	Other Advances	<u>6000.00</u>
Contribution - School Building	19697.00		
Contribution for Building	354500.00	Programme Fund Deficit being excess of	
Capital Grant - Indisco	<u>211181.17</u>	Expenses over income	1304721.44
Depreciation Reserve - FC b/f	1660834.10	brought forward	918401.00
		Add Deficit for the year	376320.44
		Add Balance written off	<u>10000.00</u>



Signature
Secretary
VEDIC Society

Other Current Liabilities		12245.33
Chandra Shekhar Singh	2800.00	
Santosh Kumar b/f	9445.33	
		<u>7421110.68</u>

7421110.68

In terms of our report of even date annexed

Foir Sinha & Ghelani,
Chartered Accountants, FRN 05618C

Praveen Sinha

CA Praveen Sinha
Partner, Membership No 073930



UDIN 22073930ARGDNH1930
Ranchi Dt.30.8.2022

For Vedic Society

Praveen Sinha

President

Praveen Sinha

Secretary

Treasurer

Vedic Society
Income & Expenditure Account for the year ended 31.3.2022

Expenditure	Amount (Rs)	Income	Amount (Rs)
To Program Fund Expenses		By Program Fund Income	
<i>Foreign Contribution Projects</i>	2789230.00	<i>Foreign Contribution Projects</i>	
1. TDH Project Expenses	223194.00	1. TDH Project Grant	228434.00
2. Livelihood Project Expenses	1225043.14	2. Livelihood Project Grant	752047.00
3. Covid 19 Relief Work Expenses	1308436.00	Add unspent grant of LY	368673.00
5. CFI/CINI Program Expenses	30450.00		1120720.00
4. Bank Charges	2106.86	3. Covid 19 Relief work grant	1397800.00
		Less Unspent Grant c/o	89364.00
<i>NON FC Program Expenses</i>	5855465.44		1308436.00
Vaccination Campaign Project Exp.	729998.00	<i>NON FC Projects</i>	
UNICEF Project Exp.	4521200.00	1. Vaccination Campaign Project	714383.00
<i>Other Expenses</i>		2. Unicef Project	4521200.00
Administrative Exp	67582.00	3. Other Incomes	
Audit Fee	10000.00	Electricity Charges recovery	607.00
Bank Charges	69.44	EPF Recovery	88364.00
EPF Expenditure	174250.00	ESIC Recovery	4800.00
ESIC Expenditure	18018.00	Four Wheeler charges received	4225.00
Fourwheeler maintenance	25500.00	generator chrges received	1050.00
Greenway Stove purchase	160000.00	Greenway Stove sale Income	137600.00
Holding Tax paid	3386.00	<i>Training product sale</i>	
Honararium Exp	4000.00	Mashroom	19480.00
Insurance Charges	23849.00	Sanitary Pad	3500.00
Professional Charges	32000.00	Membership Fee received	7700.00
TDH Program Exp	2850.00	Projector Charges	3000.00
Training Expenses	18000.00	TDH Program Receipt	3400.00
Training Hall/guest Room Exp	8448.00	Training Hall/Gurst House recovery	18255.00
Trickle Up Programe Exp	10092.00	Trickle Up project reimbursements	10092.00
Depreciation on assets	46223.00		



Signature
Secretary
VEDIC Society

By Stock of Greenway stoves for distribution		22400.00
By SB Interests on		50729.00
Foreign Contribution Projects	12207.00	
NON Foreign Contribution Projects	<u>47888.00</u>	
	60095.00	
Less SB Interest refunded to UNICEF	<u>9366.00</u>	
By Program Fund Deficit		<u>376320.44</u>
		<u>8644695.44</u>

8644695.44

In terms of our report of even date annexed
 For Sinha & Ghelani,
 Chartered Accountants, FRN 05618C

Praveen Sinha
 CA Praveen Sinha
 Partner, Membership No 073930



UDIN 22073930ARGDNH1930
 Ranchi Dt.30.8.2022

For Vedic Society

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 President

Com
 Secretary

Treasurer

Vedic Society
Receipt & Payment Account for the year ended 31.3.2022

Receipt	Amount	Payments	Amount
To Opening Balances	1057173.24	By Foreign Contribution Project Expenses	2787123.14
Cash in hand	0.00	Child Protection Program Expenses	223194.00
SBI Satbarwa 34633040453	30619.43	Livelihood Program Expenses	1225043.14
SBI Satbarwa 11648040457	29477.29	Covid 19 Relief work Expenses	1308436.00
SBI Satbarwa 32122898010	7934.00	CFI/CINI Program expenses	<u>30450.00</u>
SBI Satbarwa 32110245371	17070.33		
SBI Latehar 34860746706	376978.00	By Bank Charges	2106.86
SBI Latehar 11450765680	370592.43		
ICICI Bank Latehar 388501000088	15049.18	By Past Payments on account of NEFT Rejection	1500.00
SBI Satbarwa 11648040446	<u>209452.58</u>		
To Foreign Contribution Grant received	2378281.00	By NON FC Project Expenses	6011364.00
Terre des hommes Foundation Grant	228434.00	Vaccination Program Expenses	729998.00
Trickle Up Grant	752047.00	UNICEF WASH Program Expenses	4521200.00
Trickle Up (Covid 19 Relief) Grant	<u>1397800.00</u>	Unspent Grant & SB Interest refund to UNICEF	<u>760166.00</u>
To Non FC Grant received	5986383.00	By Other Expenses	558044.44
Phia Foundation (Vaccination Prog)	714383.00	Administrative Exp	67582.00
UNICEF Grant	<u>5272000.00</u>	Audit Fee	10000.00
TO SB Interests	60095.00	Bank Charges	69.44
ON FC Utilization accounts	12207.00	EPF Expenditure	174250.00
on Non FC AB Accounts	<u>47888.00</u>	ESIC Expenditure	18018.00
To Other Receipts (Non FC)		Fourwheeler maintenance	25500.00
Electricity Charges recovery	607.00	Greenway Stove purchase	160000.00
EPF Recovery	88364.00	Holding Tax paid	3386.00
ESIC Recovery	4800.00	Honararium Exp	4000.00
Four Wheeler charges received	4225.00	Insurance Charges	23849.00
Generatore charges received	1050.00	Professional Charges	32000.00
Greenway Stove sale Income	137600.00	TDH Program Exp	2850.00
Training by product sale	22980.00	Training Expenses	18000.00
Mashroom	<u>19480.00</u>	Training Hall/guest Room Exp	8448.00
		Trickle Up Programme Exp	10092.00



(Signature)
Secretary
VEDIC Society

Sanitary Pad	3500.00
Membership Fee received	7700.00
Projector Charges	3000.00
TDH Program Receipt	3400.00
Training Hall/Guest House recovery	18255.00
Trickle Up project reimbursements	10092.00
Chandrashekhar Singh Payable	2800.00

9786805.24

By Closing Balances

Cash in hand	6850.00	426666.80
SBI Satbarwa 34633040453	4893.43	
SBI Satbarwa 11648040457	13800.29	
SBI Satbarwa 32122898010	8150.00	
SBI Satbarwa 32110245371	17535.33	
SBI LAtehar 34860746706	7856.86	
SBI New Delhi (designated FC CA)	9441.14	
ICICI Bank Latehar 388501000088	26990.28	
SBI Latehar 11450765680	115984.89	
SBI Satbarwa 11648040446	215164.58	

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Chartered Accountants, FRN 05618C


CA Praveen Sinha
Partner, Membership No 073930



UDIN 22073930ARGDNH1930
Ranchi Dt.30.8.2022

For Vedic Society


President


Secretary

Treasurer

Vedic Society,
Schedule of Fixed Assets

A. Foreign Contribution Fixed assets as at 31.03.2022

Fixed Assets	Opening Balance	Additions the year	Total	Depreciation	Closing Balance
CCF Projects					
Furnitures	62247.00	0.00	62247.00	0.00	62247.00
Battery & Invertor	14200.00	0.00	14200.00	0.00	14200.00
BP Instrument	1200.00	0.00	1200.00	0.00	1200.00
Computer/Laptop/printers	179900.00	0.00	179900.00	0.00	179900.00
Digital Camera	19850.00	0.00	19850.00	0.00	19850.00
Moped	26700.00	0.00	26700.00	0.00	26700.00
Motor Cycle	90103.00	0.00	90103.00	0.00	90103.00
Stablizer	2950.00	0.00	2950.00	0.00	2950.00
Weighing Machine	1500.00	0.00	1500.00	0.00	1500.00
CCF Equipment	172280.00	0.00	172280.00	0.00	172280.00
C A Project					
Computer	996.20	0.00	996.20	0.00	996.20
Motor Cycle	6488.13	0.00	6488.13	0.00	6488.13
Community Resource Centre	165608.91	0.00	165608.91	0.00	165608.91
Education Project					
Land	50000.00	0.00	50000.00	0.00	50000.00
School Building	494062.50	0.00	494062.50	0.00	494062.50
Furnitures	163970.00	0.00	163970.00	0.00	163970.00
NBJK- Reach India					
Computer	65351.00	0.00	65351.00	0.00	65351.00
Furnitures	15000.00	0.00	15000.00	0.00	15000.00
Water Aid project					
Cycle	3967.50	0.00	3967.50	0.00	3967.50
Computer	2080.00	0.00	2080.00	0.00	2080.00
Motor Cycle	28820.00	0.00	28820.00	0.00	28820.00
Education & Livelyhood (DF) Project					
Computer	37600.00	0.00	37600.00	0.00	37600.00
NEG Fire Project					
Laptop	66200.00	0.00	66200.00	0.00	66200.00
Printer	10500.00	0.00	10500.00	0.00	10500.00
Desk top	35300.00	0.00	35300.00	0.00	35300.00
KKS - Agriculture project					
Bio Lab under Construction	506524.50	0.00	506524.50	0.00	506524.50
Furnitures	52050.00	0.00	52050.00	0.00	52050.00



Secretary
VEDIC SOCIETY

Camera	30900.00	0.00	30900.00	0.00	30900.00
Laptops (2)	72300.00	0.00	72300.00	0.00	72300.00
Mobile Set	3908.00	0.00	3908.00	0.00	3908.00
Tractor	713672.00	0.00	713672.00	0.00	713672.00
MotorCycles (2)	111037.00	0.00	111037.00	0.00	111037.00
Air Condttioner for Bio Lab	45000.00	0.00	45000.00	0.00	45000.00
Office Furnitures & Equipments new	108231.00	0.00	108231.00	0.00	108231.00
2 Motor Bikes New	166878.00	0.00	166878.00	0.00	166878.00
Community resource centre under Const.	739222.00	0.00	739222.00	0.00	739222.00

CFI Project					
Camera	32450.00	0.00	32450.00	0.00	32450.00
Printer	28500.00		28500.00	0.00	28500.00
Laptop	44850.00	0.00	44850.00	0.00	44850.00
Office Furniture	46500.00	0.00	46500.00	0.00	46500.00
Motor Cycle	63293.00	0.00	63293.00	0.00	63293.00
Samsung Tab	32700.00		32700.00	0.00	32700.00
Digital Scanner	32990.00		32990.00	0.00	32990.00
Electric Equipment & Computer	45800.00	0.00	45800.00	0.00	45800.00
Total (A)	4593679.74	0.00	4593679.74	0.00	4593679.74

(B) Schedule of Non FC Assets

Bolero Vehicle	105433.00	0.00	105433.00	1054.00	104379.00
Cooler	520.64	0.00	520.64	0.00	520.64
CTR & VCR	620.93	0.00	620.93	0.00	620.93
Electrical Equipmetns	14119.00	0.00	14119.00	2118.00	12001.00
Fan	908.86	0.00	908.86	136.00	772.86
Fax Machine	510.24	0.00	510.24	0.00	510.24
Furniture	31008.50	0.00	31008.50	210.00	30798.50
Generating Set	1169.50	0.00	1169.50	3100.00	-1930.50
Land	244374.50	0.00	244374.50	0.00	244374.50
LCD Projector	4309.00	0.00	4309.00	646.00	3663.00
Machinery & Equipment	4929.00	0.00	4929.00	740.00	4189.00
Moped	6841.55	0.00	6841.55	1026.00	5815.55
Motor Cycle	21310.65	0.00	21310.65	3197.00	18113.65
Office Equipment	2730.28	0.00	2730.28	273.00	2457.28
Other Assets	2838.00	0.00	2838.00	0.00	2838.00
Photo Copier	9038.00	0.00	9038.00	1356.00	7682.00
Jeep	11579.00	0.00	11579.00	1158.00	10421.00
Building	411010.05	0.00	411010.05	20550.00	390460.05
Community Resource Center	213175.00	0.00	213175.00	10659.00	202516.00
Total (B)	1086425.70	0.00	1086425.70	46223.00	1040202.70
Total Assets (A+B)	5680105.44	0.00	5680105.44	46223.00	5633882.44



Chandran
Secretary
VEDIC SOCIETY