

# SINHA & GHELANI

CHARTERED ACCOUNTANTS

SURAJ MARKET, LALJI HIRJI ROAD, RANCHI - 834 001, Ph.: 2202662, 2206249

E-mail : sinhaghelani@gmail.com

## INDEPENDENT AUDITOR'S REPORT

Vedic Society  
Ranki Khurd  
Ranki Kala, Palamu 822126

### Opinion

We have audited the financial statements of Vedic Society(Foreign Contribution Project), which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with prevalent Laws.

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Society Registration Act, 1860 and also in accordance with Foreign Contribution Regulation Act 2010 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it



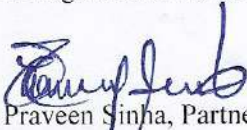
exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgement and maintain skepticism through out the audit.. We also

1. Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedure responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
2. Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the entity.

For Sinha & Ghelani, Chartered Accountants

Firms Registration No 05618C



CA Praveen Sinha, Partner

Membership No 073930

UDIN 22073930ARGCJH6602

Ranchi dt 30.08.2022



**VEDIC Society**  
**Foreign Contribution Project**

**Balance Sheet as at 31.3.2022**

LIABILITIES	Amount	ASSETS	Amount
<b>Ear Marked Fund for next Program year</b>		<b>Fixed Assets</b>	
Covid 19 Relief work grant	89364.00	As per schedule	4593679.74
<b>Capital Grant</b>		<b>Current Assets</b>	
CCF Project	539630.00	Cash in hand	0.00
CFI Project	327083.00	SBI Satbarwa 34633040453	4893.43
CA Project	72994.57	SBI Satbarwa 11648040457	13800.29
DF-Education Project	40000.00	SBI Satbarwa 32122898010	8150.00
Education Project	701060.66	SBI Satbarwa 32110245371	17535.33
KKS-Agriculture Project	2396660.00	SBI Latehar 34860746706	7856.86
NBJK Project	85000.00	SBI New Delhi (designated)	9441.14
Water Aid Project	18566.50		61677.05
NEG Fire Project	112000.00		
	4292994.73	<b>Programme Fund Deficit being excess of Expenses over income</b>	
<b>Depreciation Reserve</b>		b/f from Last Year	1373648.42
CCF Project	322702.00	Add Deficit for the current yr	119593.00
CFI Project	187481.50		1493241.42
DF Project	35374.00		
NBJK Project	63190.00		
KKS - Agriculture Project	965717.00		
NEG Fire Project	86369.60		
	1660834.10		
Vedic Society General Account	95960.05		
Santosh Kumaer b/f	9445.33		
	6148598.21		
			6148598.21

In terms of our report of even date annexed

Foir Sinha & Ghelani,  
Chartered Accountants, FRN 05618C

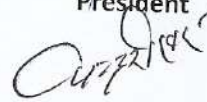
  
CA Praveen Sinha  
Partner, Membership No 073930



UDIN 22073930ARGCJH6602  
Ranchi Dt.30.8.2022

For Vedic Society

  
President

  
Secretary

  
Treasurer

**M/s Vedic Society**  
**Foreign Contribution Project**  
**Income & Expenditure account for the year ended 31.3.2022**


Expenditure	Amount (Rs)	Income	Amount (Rs)
<b>To Program Fund Expenses</b>		<b>By Program Fund Income</b>	
<b>TDH Child Protection Project Exp.</b>		1. TDH Project Grant	228434.00
Direct Project Cost	188760.00		
Support cost	34434.00	2. Livelihood Project Grant	752047.00
Bank Charges	<u>1476.00</u>	Add unspent grant of LY	<u>368673.00</u> 1120720.00
		3. Covid 19 Relief work grant	1397800.00
<b>Trickle Up Livelihood Project Expenses</b>	1225043.14	Less Unspent Grant c/o	<u>89364.00</u> 1308436.00
Cost of the organisation	141728.14		
Personnel Expenses	764922.00	By Savings Bank Interest	12207.00
Program Expenses	251791.00		
Travel expenses	<u>66602.00</u>	By Program Fund deficit	119593.00
<b>Trickle Up Covid 19 Relief work exp</b>	1308436.00		
Vedic Society General Account payment	160.00		
Bank Charges	630.86		
CFI/CINI Child Protection Program payments	30450.00		
	<u>2789390.00</u>		<u>2789390.00</u>

In terms of our report of even date annexed  
 Foir Sinha & Ghelani,  
 Chartered Accountants, FRN 05618C


  
 CA Praveen Sinha  
 Partner, Membership No 073930



For Vedic Society

  
 President

  
 Secretary

  
 Treasurer

UDIN 22073930ARGCJH6602

Ranchi Dt.30.8.2022

UDIN

**M/s Vedic Society**  
**Foreign Contribution Project**  
**Receipt & Payment Account for the year ended 31.3.22**

**RECEIPT**

**Amount (Rs) PAYMENT**

**Amount (Rs)**

<b>To Opening Balances</b>				462079.05
Cash in hand	0.00			
SBI Satbarwa 34633040453	30619.43			
SBI Satbarwa 11648040457	29477.29			
SBI Satbarwa 32122898010	7934.00			
SBI Satbarwa 32110245371	17070.33			
SBI LAtehar 34860746706	<u>376978.00</u>			
<b>To Project Grant</b>				2378281
To Teree des hommes foundation Grant	228434.00			
To Trickle Up Grant	752047.00			
To Trickle Up (Covid 19 Relief) Grant	1397800.00			
<b>To SB Interest</b>				12207.00
To SB Interest (SB 11648040457)	895			
To SB Interest(SB 32110245371)	465			
To SB Interest (SB 32122898010)	216			
To SB Interest (SB 34860746706)	7713			
To SB Interest (SB 34633040453)	<u>2918</u>			
				<u>2852567.05</u>
				2852567.05
		<b>BY Child Protection project Expenses</b>		224670.00
		Direct Project Cost	188760.00	
		Support Cost	34434.00	
		Bank Charges	<u>1476.00</u>	
		<b>By Livelihood Project Expenses</b>		1225043.14
		Cost of the organisation	141728.14	
		Personnel Expenses	764922.00	
		Program Expenses	251791.00	
		Travel expenses	<u>66602.00</u>	
		<b>By Covid 19 Relief work exp</b>		1308436.00
		<b>By Vedic Society General Account</b>		160.00
		By Bank charge in designated Bank A/c (non assignable)		630.86
		By CFI/CINI Payments		30450.00
		Suprabhat Udyam	21903.00	
		Other expenses	<u>8547.00</u>	
		By Past payments (on account of failed NEFT)		1500.00
		By Closing Balance		61677.05
		Cash in hand	0.00	
		SBI Satbarwa 34633040453	4893.43	
		SBI Satbarwa 11648040457	13800.29	
		SBI Satbarwa 32122898010	8150.00	
		SBI Satbarwa 32110245371	17535.33	
		SBI LAtehar 34860746706	7856.86	
		SBI New Delhi (designated)	<u>9441.14</u>	

2852567.05

For Vedic Society

President

Secretary

Treasurer

In terms of our report of even date annexed

Foir Sinha & Ghelani,

Chartered Accountants, FRN 05618C

CA Praveen Sinha  
 Partner, Membership No 073930



UDIN22073930ARGCJH6602

Ranchi Dt.30.8.2022

Vedic Society,  
 Schedule of Fixed Assets  
 A. Foreign Contribution Fixed assets as at 31.03.2022

Fixed Assets	Opening Balance	Additions in the year	Total	Depreciation	Closing Balance
CCF Projects					
Furnitures	62247.00	0.00	62247.00	0.00	62247.00
Battery & Invertor	14200.00	0.00	14200.00	0.00	14200.00
BP Instrument	1200.00	0.00	1200.00	0.00	1200.00
Computer/Laptop/printers	179900.00	0.00	179900.00	0.00	179900.00
Digital Camera	19850.00	0.00	19850.00	0.00	19850.00
Moped	26700.00	0.00	26700.00	0.00	26700.00
Motor Cycle	90103.00	0.00	90103.00	0.00	90103.00
Stablizer	2950.00	0.00	2950.00	0.00	2950.00
Weighing Machine	1500.00	0.00	1500.00	0.00	1500.00
CCF Equipment	172280.00	0.00	172280.00	0.00	172280.00
C A Project					
Computer	996.20	0.00	996.20	0.00	996.20
Motor Cycle	6488.13	0.00	6488.13	0.00	6488.13
Community Resource Centre	165608.91	0.00	165608.91	0.00	165608.91
Education Project					
Land	50000.00	0.00	50000.00	0.00	50000.00
School Building	494062.50	0.00	494062.50	0.00	494062.50
Furnitures	163970.00	0.00	163970.00	0.00	163970.00
NBJK- Reach India					
Computer	65351.00	0.00	65351.00	0.00	65351.00
Furnitures	15000.00	0.00	15000.00	0.00	15000.00
Water Aid project					
Cycle	3967.50	0.00	3967.50	0.00	3967.50
Computer	2080.00	0.00	2080.00	0.00	2080.00
Motor Cycle	28820.00	0.00	28820.00	0.00	28820.00
Education & Livelyhood (DF) Project					
Computer	37600.00	0.00	37600.00	0.00	37600.00
NEG Fire Project					
Laptop	66200.00	0.00	66200.00	0.00	66200.00
Printer	10500.00	0.00	10500.00	0.00	10500.00
Desk top	35300.00	0.00	35300.00	0.00	35300.00
KKS - Agriculture project					
Bio Lab under Construction	506524.50	0.00	506524.50	0.00	506524.50
Furnitures	52050.00	0.00	52050.00	0.00	52050.00



*[Signature]*  
 Secretary  
 VEDIC Society

Camera	30900.00	0.00	30900.00	0.00	30900.00
Laptops (2)	72300.00	0.00	72300.00	0.00	72300.00
Mobile Set	3908.00	0.00	3908.00	0.00	3908.00
Tractor	713672.00	0.00	713672.00	0.00	713672.00
MotorCycles (2)	111037.00	0.00	111037.00	0.00	111037.00
Air Condttioner for Bio Lab	45000.00	0.00	45000.00	0.00	45000.00
Office Furnitures & Equipments new	108231.00	0.00	108231.00	0.00	108231.00
2 Motor Bikes New	166878.00	0.00	166878.00	0.00	166878.00
Community resource centre under Const.	739222.00	0.00	739222.00	0.00	739222.00
CFI Project					
Camera	32450.00	0.00	32450.00	0.00	32450.00
Printer	28500.00		28500.00	0.00	28500.00
Laptop	44850.00	0.00	44850.00	0.00	44850.00
Office Furniture	46500.00	0.00	46500.00	0.00	46500.00
Motor Cycle	63293.00	0.00	63293.00	0.00	63293.00
Samsung Tab	32700.00		32700.00	0.00	32700.00
Digital Scanner	32990.00		32990.00	0.00	32990.00
Electric Equipment & Computer	45800.00	0.00	45800.00	0.00	45800.00
Total (A)	4593679.74	0.00	4593679.74	0.00	4593679.74



*[Signature]*  
Secretary  
VEDIC Society